

Erie County Land Bank Profit & Loss Budget Overview

January through December 2023

					TOTAL
	Jan - Mar 23	Apr - Jun 23	Jul - Sep 23	Oct - Dec 23	Jan - Dec 23
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	738,698.22	261,301.78	0.00	1,000,000.00
515 · Contributed Capital	0.00	0.00	0.00	0.00	0.00
530 · Interest Income	912.30	1,015.79	1,155.59	1,157.01	4,240.69
540 · Property Sales	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Total Income	2,412.30	741,214.01	263,957.37	2,657.01	1,010,240.69
Expense					
600 · Advertising					
601 · Signs	600.00	0.00	0.00	0.00	600.00
600 · Advertising - Other	180.00	180.00	180.00	180.00	720.00
Total 600 · Advertising	780.00	180.00	180.00	180.00	1,320.00
605 · Bank Fees & Charges	0.00	15.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	325.00	0.00	325.00
610 · Erie Land Bank	0.00	0.00	0.00	0.00	0.00
620 · Conferences/ Meetings					
621 · Travel	750.00	750.00	750.00	750.00	3,000.00
622 · Conference Registrations	0.00	0.00	0.00	0.00	0.00
620 · Conferences/ Meetings - Other	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Total 620 · Conferences/ Meetings	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
630 · Auditing Fees	0.00	3,561.00	0.00	0.00	3,561.00
640 · Legal & Professional Fees	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
660 · Office Supplies & Expense					
661 · Website	237.00	237.00	237.00	237.00	948.00
662 · Database Management Program	0.00	0.00	0.00	16,000.00	16,000.00
663 · Rent	1,200.00	1,200.00	1,200.00	1,200.00	4,800.00
664 · Telephone	150.00	150.00	150.00	150.00	600.00
665 · Computer and Internet Expenses	300.00	300.00	300.00	300.00	1,200.00
660 · Office Supplies & Expense - Other	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Total 660 · Office Supplies & Expense	3,387.00	3,387.00	3,387.00	19,387.00	29,548.00
670 · Insurance Expense	2,250.00	2,250.00	2,250.00	2,250.00	9,000.00
680 · Transition Expense	8,000.00	0.00	1,000.00	0.00	9,000.00
681 · Payroll Expenses	60,000.00	100,000.00	140,000.00	180,000.00	480,000.00
700 · Property Acquisition					
701 · Repository List Fees	500.00	0.00	0.00	0.00	500.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	15,000.00	15,000.00
Total 700 · Property Acquisition	500.00	0.00	0.00	15,000.00	15,500.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	0.00	0.00	0.00
712 · Landscaping/ Snow Removal	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
714 · Board or Secure	3,600.00	3,600.00	3,600.00	3,600.00	14,400.00
710 · Property Management Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 710 · Property Management Expenses	9,600.00	9,600.00	9,600.00	9,600.00	38,400.00
750 · Revolving Loan Fund Program	1,000,000.00	0.00	0.00	0.00	1,000,000.00
760 · Exterior Clean Up Program	100,000.00	0.00	0.00	0.00	100,000.00
770 · Homeowner Education Program	30,000.00	0.00	0.00	0.00	30,000.00
Total Expense	1,224,267.00	128,743.00	166,507.00	236,167.00	1,755,684.00
Net Ordinary Income	-1,221,854.70	612,471.01	97,450.37	-233,509.99	-745,443.31
Net Income	-1,221,854.70	612,471.01	97,450.37	-233,509.99	-745,443.31